



South Mount Prospect TIF

Joint Review Board Meeting
December 19, 2025

Financials - 2024

	<u>2024</u>
<u>Revenues</u>	
Property Tax Increments	\$ 807,581
Interest & Other Income	16,875
Total Income	824,456
<u>Expenditures</u>	
Legal Fees	9,148
Professional Services	68,193
Other Expenditures	3,342
Total Expenditures	80,683
Excess of Income over Expenditures	743,773
Fund Balance - Beginning	2,038,750
Fund Balance - Ending	2,782,523

2025 Projection

	<u>2025</u>
<u>Revenues</u>	
Property Tax Increments	\$ 800,000
Interest & Other Income	30,000
Total Income	830,000
<u>Expenditures</u>	
Legal Fees	3,000
Professional Services	35,000
Oakton Watermain Project	2,160,000
Total Expenditures	2,198,000
Excess of Income over Expenditures	(1,368,000)
Fund Balance - Beginning	2,782,523
Fund Balance - Ending	1,414,523

Projects

Cloud HQ (data center) project zoning amendment was approved, building permits are under review. The first phase is expected to be completed in December 2027. The project will have significant economic impacts and upside to the TIF.

Oakton Watermain project is completed.



Projects

1305 E Algonquin
Completed in
November 2025
(former Century Link)



Projects

2400 Oakton – DiMeo
Brothers Headquarters
(2026 completion)



Questions?